

Wisconsin Housing and Economic Development Authority (WHEDA)

Agency Dashboard Performance

Q3 FY2017

Net income

Metric Definition: Continue strong earnings to support current and future operations.

Goal Met	Current	Previous	Target	Trend
In Progress	\$ 29,092,200	\$ 22,049,000	\$ 27,203,000	↑

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: Net income before the market rate adjustment for investments. Target represents WHEDA's net income projection represented in its FY 2016-17 budget approved by the WHEDA members of the board. The Previous column contains data for the same year-to-date time period in the prior fiscal year (FY16).

Credit rating

Metric Definition: Maintain a superior Issuer Credit Rating (ICR), which enables WHEDA to access the capital markets and obtain credit at reasonable terms.

Goal Met	Current	Previous	Target	Trend
N/A	S&P: AA- Moody's: Aa3	S&P: AA- Moody's: Aa3	S&P: AA- Moody's: Aa3	↔

Reporting Cycle: Annual (calendar year)

Additional Details: WHEDA's long-term ICR and bond resolution ratings remain unchanged with a stable outlook.

Mortgage loans funded

Metric Definition: Increase Single Family mortgage loans funded.

Goal Met	Current	Previous	Target	Trend
✗	\$ 235,895,000	\$ 161,116,000	\$ 230,000,000	↑

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: Target represents WHEDA's mortgage lending projection represented in its FY2016-17 budget approved by the WHEDA members of the board. The Previous column contains data for the same year to date time period in FY16.

Multifamily loans funded

Metric Definition: Maintain multifamily loans funded based on current market conditions.

Goal Met	Current	Previous	Target	Trend
In Progress	\$46,737,700	\$35,732,200	\$95,000,000	↑

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: Target represents WHEDA's multifamily lending projection represented in its FY2016-17 budget approved by the WHEDA members of the board. The Previous column contains data for the same year to date time period in FY16.

Economic development loans funded

Metric Definition: Maintain economic development participation loans funded based on current market conditions.

Goal Met	Current	Previous	Target	Trend
In Progress	\$2,000,000	\$2,104,900	\$3,000,000	↓

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: Target represents WHEDA's participation lending projection represented in its FY2016-17 budget approved by the WHEDA members of the board. The Previous column contains data for the same year to date time period in FY16.

Low-Income housing tax credit allocation

Metric Definition: Continued allocation of federal Low-Income Housing Tax Credits (LIHTC) in Wisconsin.

Goal Met	Current	Previous	Target	Trend
N/A	N/A	\$14.3 million	\$14.2 million	N/A

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: LIHTC's are allocated annually during the 4th quarter of FY2017. Amount of allocation based on federal resource.

Housing foundation grants

Metric Definition: Continue housing grant awards of \$500,000 for special-needs housing providers.

Goal Met	Current	Previous	Target	Trend
N/A	N/A	\$500,000	\$500,000	N/A

Reporting Cycle: Annual (state fiscal year July 1, 2016 - June 30, 2017)

Additional Details: Housing grant awards are awarded annually. Award competition begins in 3rd quarter with grants allocated during the 4th quarter of FY2017.